

BILL SUMMARY
2nd Session of the 59th Legislature

Bill No.:	SB1338
Version:	ENGR
Request Number:	
Author:	Rep. Wallace
Date:	4/10/2024
Impact:	\$0.00

Research Analysis

SB 1338 creates the following revolving funds:

- Oklahoma Department of Commerce Progressing Rural Economic Prosperity Revolving Fund
- Oklahoma Space Industry Development Authority Progressing Rural Economic Prosperity Revolving Fund
- Oklahoma Department of Aerospace and Aeronautics Progressing Rural Economic Prosperity Revolving Fund

Prepared By: Autumn Mathews

Fiscal Analysis

This measure creates several revolving funds in different agencies to be used for PREP or Progressing Rural Economic Prosperity. As this measure only creates revolving funds, and does not transfer monies into the new accounts, there is no fiscal impact to the state budget.

Prepared By: Mariah Searock, House Fiscal Staff

Other Considerations

None.